



**PHINITY**  
INTEGRATED RISK MANAGEMENT  
Automating peace of mind

# INSURANCE COMPLIANCE MANAGEMENT

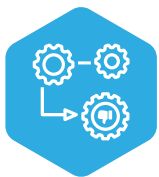


An insurer must adopt, document and implement a practical risk and compliance management framework that provides for oversight of its insurance business and adequately protects the interests of its policyholders. There are significant outsourcing and third-party compliance obligations placed on insurers.

## THE CHALLENGE

The growing legislative compliance obligations placed on the insurance industry are making it increasingly difficult for insurers to maintain and monitor compliance. Insurers are required to identify, assess, communicate, manage and report on risks posed by intermediaries, brokers and binder holders.

These onerous risk and compliance processes can be very challenging and present multiple organisational challenges:



**Inconsistent processes**



**Growing demands from regulators**



**Increased compliance obligations**



**Disparate information sources**



**Higher compliance scrutiny at board level**



**Lack of visibility regarding risk and compliance**

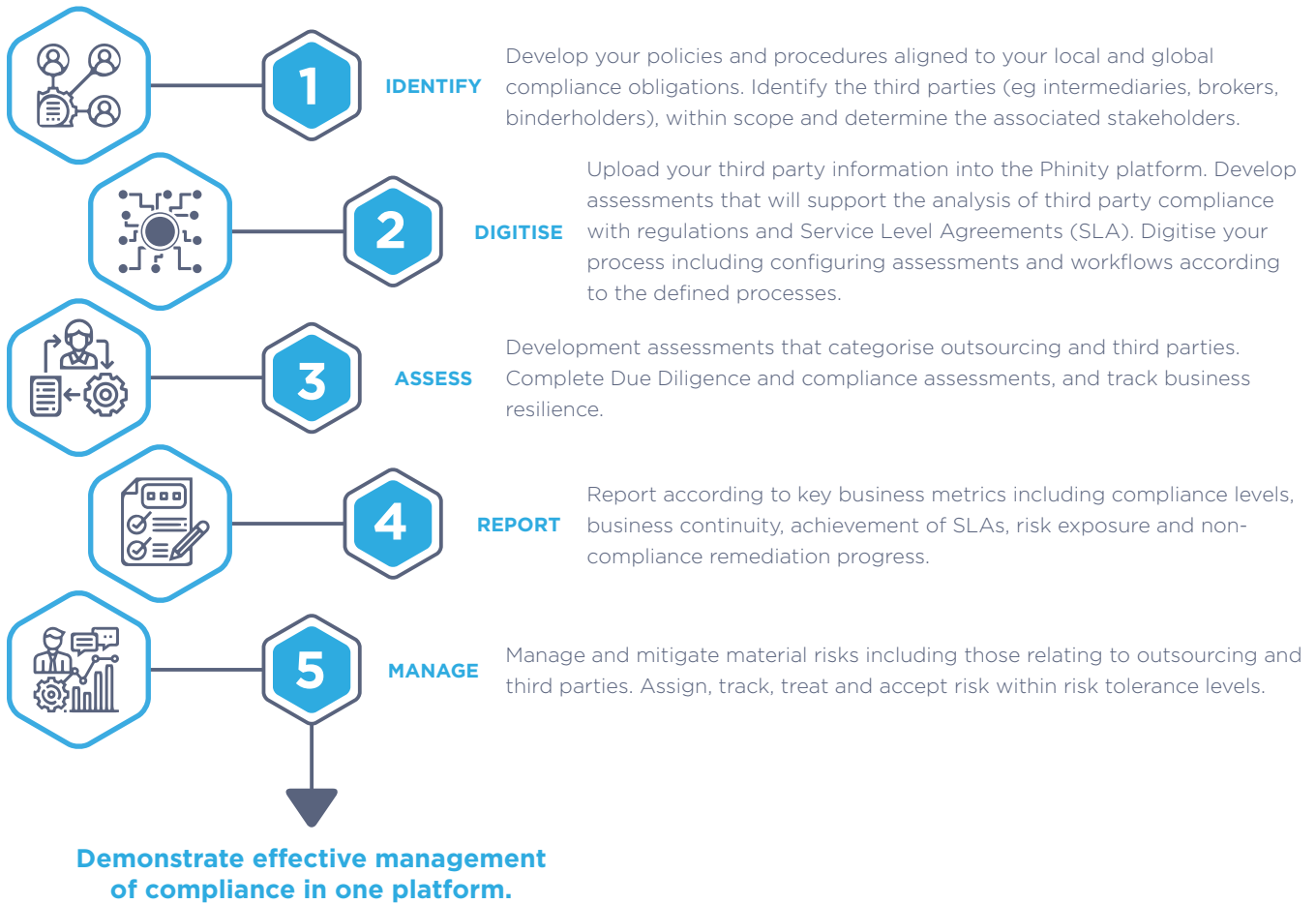


**Manual processes heavily reliant on email and spreadsheets**

# THE SOLUTION

The Phinity Insurance Compliance solution provides insurers with a cloud-based platform to assess, mitigate and manage risk and compliance processes throughout the insurance value chain with specific focus on outsourcing and distribution compliance.

## START



**Phinity's powerful cloud software can easily automate your Insurance Compliance processes and create consistency and policy alignment.**

IMPROVE INTERNAL AND EXTERNAL COMPLIANCE

CENTRAL INVENTORY OF OUTSOURCING AND THIRD-PARTIES

INTEGRATE AND REPORT AGAINST POLICIES AND STANDARDS

CENTRAL RISK TREATMENT TRACKING

COMMUNICATE EFFECTIVELY WITH ALL STAKEHOLDERS

**LET US SUPPORT YOU MANAGE THE GROWING OUTSOURCING AND DISTRIBUTION COMPLIANCE NEEDS IN YOUR INSURANCE BUSINESS.**

## ABOUT PHINITY RISK SOLUTIONS

Globally and industry independent. Phinity Risk Solutions develops cloud applications for the information risk and governance market. The Phinity Risk Solutions platform integrates into your risk and compliance processes to help you decrease your risk exposure. Boost your risk management capability and manage your organisational risks, from identification through to remediation, with the help of our powerful solutions. Make informed decisions faster with our strong and relevant reporting based on your risk and compliance data.